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PUBLIC FINANCE MANAGEMENT ACT, 1999: EXEMPTION IN TERMS OF SECTION 92 – SPECIAL DEFENCE ACCOUNT

In terms of section 92 of the Public Finance Management Act, 1999 (Act No. 1 of 1999), read with section 2(1)(a) of the Defence Special Account Act, 1974 (Act No. 6 of 1974), I, Pravin J Gordhan, Minister of Finance, hereby exempt the Special Defence Account, established by section 1 of the Defence Special Account Act, from the provisions of the Public Finance Management Act, and regulations made in terms thereof, specified in the first column to the extent and for the period specified in the second and third column respectively.

Specific provision of Public Finance Management Act and regulations in terms thereof	Extent of exemption	Period of exemption
Section 55(1)(b), read with	Application of GRAP 6	Financial years 2010/11,
Government Notice 516 of 9	(Consolidated and Separate	2011/12 and 2012/13
May 2008, made in terms of	Financial Statements)	
section 91 of the Public		
Finance Management Act		

Pravin J Gordhan

MINISTER OF FINANCE

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